

◆ Student Stacks ◆

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Banking 101 – What types of accounts are available?

By: Robbie Pokora

·Checking Account: An account designed for everyday spending, typically with unlimited deposits/withdrawals.

·Savings Account: Account designed to earn interest in exchange for saving your money with a bank, typically limited monthly withdrawals and lower interest accounts.

·High Yield Savings Account: Account offered typically by online banks with a higher interest rate (national average ~4%) which is great for emergency funds or saving money that won't be used each month.

What do I recommend?

I would recommend using a checking account for your day-to-day spending and use a FDIC or NCUA insured high-yield savings account for storing an Emergency Fund and/or storing the refund loan money check you may get at the start of the semester.



Fin Lit Updates

The Hidden Benefit of Getting Involved

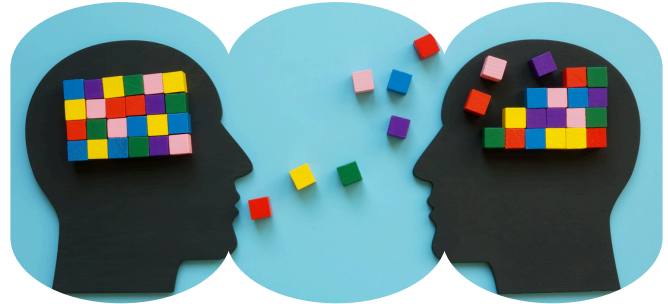
Many students think campus activities are simply fun breaks from classes. In reality, involvement can help reduce stress, build confidence, expand your professional network, and create a sense of belonging. The connections you make outside the classroom often become the support system that helps you navigate challenges and stay motivated throughout your program.

Ballin' on a Budget: Find Your People for Free

Building connections doesn't have to cost a thing. Free campus and local events are a great way to meet new people, take a break from studying, and feel more connected to the MUSC community.

Challenge yourself this month to attend a free campus event or connect with a student organization.

Need Ideas? Check out Ballin' on a Budget @MUSC_OSE on the first of each month.



New Financial Success Mentor

Events

**Financially
Fit Students
Podcast Ep. 29**

**OCT
15**

Click Here

**Best Practices
with Private
Student Loan
Lenders**

**OCT
22**

**12-1pm
EL 205A**

*Register
Now*



Welcome to **Burke Mounts**

Hi, I'm Burke! I'm a second-year medical student at MUSC with a background in biology and economics. I've always been interested in personal finance, investing, and the long-term impact of everyday financial decisions. I especially like thinking about how small choices and a good strategy can create greater flexibility in the future. Outside of school, I enjoy playing music and traveling. I'm excited to serve as a Financial Success Mentor and help make financial topics a little easier to navigate for other MUSC students.



LISTEN



While you await OSFL's upcoming events and podcast, be sure to check out the previous Ep. 28 on private student loans!

Ballin' on a Budget

Ballin' on a Budget is a series dedicated to helping students make the most of Charleston without breaking the bank. We believe that financial wellness isn't just about saving money—it's about living well while being intentional with your spending. Through this series, I'll highlight free and low cost local events, activities, and experiences available throughout the Charleston area, proving that you don't need a big budget to have a big time. By maximizing fun on a minimal budget, you can enjoy everything the Lowcountry has to offer while keeping more money available for important financial goals, necessities, and the things that matter most to you!

Didn't see enough of what you like?

Email patronis@musc.edu so I can find more of what you want!

Show off your fun!

Tag @MUSC_OSE when you post you and your friends enjoying the events!



Scan for October Events



Each month I post a canva that gives you dates, addresses, and links to each event. It includes things like food, games, and concerts. Some events require you to get a ticket, so make sure to click the links for more information.

If it has a cost, it will be marked in the title; otherwise... it's FREE!

